

TEAM

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Argent Global Asset Allocation

Actively managed global portfolios seeking long-term returns consistent with the portfolio return objectives and risk constraints.

■ Equities ■ Defensive Assets

Objective Targets	Asset Class Tolerance Bands	Current Weights (As of 06/30/20)
EQUITY 100%	80-100% Equity 0-20% Defensive Assets	99% 1% 
GROWTH 80% 20%	70-90% Equity 10-30% Defensive Assets	83% 17%
MODERATE 60% 40%	50-70 Equity% 30-50% Defensive Assets	63% 37%
MODERATE PLUS 70% 30%	60-80 Equity% 20-40% Defensive Assets	73% 27%
CONSERVATIVE 35% 65%	25-45% Equity 55-75% Defensive Assets	36% 64%
DEFENSIVE 100%	100%	100%
TACTICAL 60% 40%	40-80% Equity 20-60% Defensive Assets	78% 22%

OVERVIEW

- Globally diversified, risk-based core portfolios
- Asset class diversification: Large, Small, Mid, International and Emerging markets
- Actively & tactically managed seeking major global asset class opportunities for long-term returns consistent to the risk profile
- Tax-friendly as the portfolio management team actively tax loss harvests
- Low turnover
- Long-term oriented

CONTACT

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Disclosures

Policies and Procedures: The Argent Wealth Management (“Argent”) Global Asset Allocation performance results represent results for the Argent Global Asset Allocation Portfolios (the “Portfolio”) during the corresponding time period. Argent currently utilizes the Portfolio in managing actual client portfolios. Argent Wealth Management’s policies and procedures manual for calculating performance is available upon request.

Definition of Firm: Argent Wealth Management is an SEC registered independent investment advisory firm not affiliated with any parent organization.

Composite Description: The Argent Global Asset Allocation Strategies seek long term capital appreciation through investing in a diversified basket of ETFs and Mutual funds to gain exposure to asset classes in global markets within a specified risk tolerance with risk tolerance bands around each asset class. The Registrant reserves the right to change the characteristics of the model portfolios at any time in its sole discretion.

Benchmark Description: The ACWI is a good reflection of the global stock market. The Barclays Aggregate Bond Index is a good reflection of the U.S. bond market.

Fees: The performance results are reported inclusive of dividends and other account earnings, and gross and net of Argent’s investment management fee. A fee schedule is available upon request. Gross of fee returns are calculated net of trading costs. Argent’s management fee will differ based upon the amount of assets a client places under Argent’s management per Argent’s management fee schedule set forth on Part 2A of its Form ADV (i.e., the greater the amount of assets, the lower the management fee).

Other Composites: A list of other composite portfolio descriptions is available upon request.

Minimum Account Size: The minimum account size to be included in this composite portfolio is \$10,000 when it is first placed into the composite portfolio.

Dispersion: Internal Dispersion is the equal weighted standard deviation of gross returns of all accounts in the composite portfolio for the full calendar year. The Portfolio results may materially differ from actual client results based upon various factors.

Standard Deviation: Standard deviation is calculated by annualizing the prior 36 month standard deviation of returns for both the composite portfolio and benchmark. For composite portfolios with less than three full years of performance, standard deviation is not presented.

Please Note: Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable, equal the performance results reflected, or equal the corresponding historical benchmark or blended benchmark index. Historical index performance results for the comparative indices reflect reinvested dividends, but do not reflect the deduction of an investment management fee, the deduction of which would have the effect of decreasing indicated historical index performance results. The historical performance results are provided exclusively for comparison purposes only, so as to provide general comparative information to assist an individual client or prospective client in determining whether the Portfolio performance meets, or continues to meet, his/her investment objective(s). Please Also Note: (1) a description of each of the comparative indices set forth above; (2) performance results do not reflect the impact of taxes; (3) It should not be assumed that account holdings will correspond directly to any such comparative benchmark index; and, (4) comparative indices may be more or less volatile than the Portfolio.

For reasons including variances in account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a client engaged Argent’s investment management services, and any account contributions or withdrawals, the performance of a specific client’s account may have varied substantially from the indicated Portfolio performance results.

In the event that there has been a change in a client’s investment objectives or financial situation, the client is encouraged to advise Argent immediately. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments purchased and/or investment strategies devised or undertaken by Argent), will be either suitable or profitable for a client’s or prospective client’s portfolio.

All performance results have been compiled by Argent and have not been independently verified. Information pertaining Argent’s investment advisory operations, services, and fees is set forth in Argent’s current written disclosure statement, a copy of which is available from Argent upon request.

Information contained herein is derived from and based upon data obtained from one or more unaffiliated third parties. Due to the possibility of human or mechanical error by these third parties, the data contained herein is not guaranteed as to its accuracy or completeness and no warranties are made with respect to results obtained from its use. Investment Advisor is responsible for reviewing and auditing accounts used in this composite performance report to ensure that reasons for their inclusion or exclusion are adequately documented.

Any Questions: Argent’s Chief Compliance Officer, Richard D. Kahn, remains available to address any questions that a client or prospective client may have regarding the Strategy results.