

MANAGERS



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OVERVIEW

Higher Yield with More Growth:

- The strategy seeks to have a higher yield than the S&P 500 with more earnings growth and less beta
- Separately Managed Account structure
- Low minimum of \$100,000

Structure:

- The strategy is constantly reviewed to seek the highest yield to earnings growth all while reducing beta
- The strategy seeks to invest in long term trends and themes within all industries (such as 3D printing, cloud computing, renewable energy, driverless cars, 5G, healthcare, transportation, and technology)
- The fund may carry high weights in certain industries/sectors at a particular point in time

Attributes:

- Concentrated holdings between 20-40 securities
- Typically has higher yielding securities paired with some lower yielding securities that have above average free cash flow to firm growth
- The Fund seeks to be opportunistic with its energy weighting relative to the benchmark

Argent High Dividend

Top 10 Holdings

Amgen Inc.
Brookfield Infrastructure Partners
QUALCOMM Incorporated
Brookfield Renewable Partners
ONEOK, Inc.
Pfizer Inc.
Crown Castle International
3M Company
Enbridge Inc.
Procter & Gamble Company

Characteristics

	Argent HD	VYM ETF
Market Cap (avg.)	\$152.0B	\$129.8B
# of Securities	31	397
Dividend Yield	3.78	3.80
P/E using FY1 Est.	21.9	16.4

Characteristics is based on sample account, FactSet, and Argent estimates.

VYM: Vanguard High Dividend ETF

Top Sector Weightings

Sectors	Argent High Dividend	VYM ETF
Health Technology	15.2%	15.8%
Utilities	13.8%	9.1%
Finance	12.7%	16.0%
Technology Services	12.3%	4.5%
Electronic Technology	12.0%	9.3%
Industrial Services	10.1%	1.6%
Producer Manufacturing	4.6%	4.5%
Consumer Non-Durables	3.5%	12.5%
Distribution Services	3.3%	0.9%
Communications	2.4%	5.1%

Domicile

	Argent HD	VYM ETF
United States	84%	100%
Canada	12%	0%
Western Europe	4%	0%

Account Information

- Minimum account size: \$100,000
- Strategy offered as separately managed account

Disclosures

Policies and Procedures: The Argent Wealth Management (“Argent”) High Dividend Fund Portfolio performance results represent results for the Argent High Dividend Portfolio (the “Portfolio”) during the corresponding time period. Argent currently utilizes the Portfolio in managing actual client portfolios. Argent Wealth Management’s policies and procedures manual for calculating performance is available upon request.

Definition of Firm: Argent Wealth Management is an SEC registered independent investment advisory firm not affiliated with any parent organization.

Benchmark Description: The Vanguard High Dividend Yield ETF, VYM, replicates the FTSE High Dividend Yield Index of U.S. stocks.

Fees: The performance results are reported inclusive of dividends and other account earnings, and gross and net of Argent’s investment management fee. A fee schedule is available upon request. Gross of fee returns are calculated net of trading costs. Argent’s management fee will differ based upon the amount of assets a client places under Argent’s management per Argent’s management fee schedule set forth on Part 2A of its Form ADV (i.e., the greater the amount of assets, the lower the management fee).

Other Composites: A list of other composite portfolio descriptions is available upon request. This composite portfolio was created on 04/01/2020.

Minimum Account Size: The minimum account size to be included in this composite portfolio is \$100,000 when it is first placed into the composite portfolio.

Dispersion: Internal Dispersion is the equal weighted standard deviation of gross returns of all accounts in the composite portfolio for the full calendar year. The Portfolio results may materially differ from actual client results based upon various factors.

Standard Deviation: Standard deviation is calculated by annualizing the prior 36 month standard deviation of returns for both the composite portfolio and benchmark. For composite portfolios with less than three full years of performance, standard deviation is not presented.

Please Note: Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable, equal the performance results reflected, or equal the corresponding historical benchmark or blended benchmark index. Historical index performance results for the comparative indices reflect reinvested dividends, but do not reflect the deduction of an investment management fee, the deduction of which would have the effect of decreasing indicated historical index performance results. The historical performance results are provided exclusively for comparison purposes only, so as to provide general comparative information to assist an individual client or prospective client in determining whether the Portfolio performance meets, or continues to meet, his/her investment objective(s). Please Also Note: (1) a description of each of the comparative indices set forth above; (2) performance results do not reflect the impact of taxes; (3) It should not be assumed that account holdings will correspond directly to any such comparative benchmark index; and, (4) comparative indices may be more or less volatile than the Portfolio.

For reasons including variances in account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a client engaged Argent’s investment management services, and any account contributions or withdrawals, the performance of a specific client’s account may have varied substantially from the indicated Portfolio performance results.

In the event that there has been a change in a client’s investment objectives or financial situation, the client is encouraged to advise Argent immediately. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investments purchased and/or investment strategies devised or undertaken by Argent), will be either suitable or profitable for a client’s or prospective client’s portfolio.

All performance results have been compiled by Argent and have not been independently verified. Information pertaining Argent’s investment advisory operations, services, and fees is set forth in Argent’s current written disclosure statement, a copy of which is available from Argent upon request.

Any Questions: Argent’s Chief Compliance Officer, Richard D. Kahn, remains available to address any questions that a client or prospective client may have regarding the Strategy results.